

MEMORANDUM OF UNDERSTANDING (MOU)

(To be executed on plain paper)

This Memorandum of Understanding (MOU) is entered into this ____ day of the month ____ year ____ between Rashtriya Ispat Nigam Limited (RINL) and _____ (herein after called as Customer) with a view to know the possible market requirement and decide production plan to enable RINL to make supply of steel materials from time to time.

This MOU is valid for a period of ONE (1) year (or part thereof) with effect from _____ to _____ and shall cover the following categories and quantities of materials.

Code No.	Products interested	Required Quantity (MT)
Total Quantity		

The product-wise quantity mentioned above is indicative only and the MOU is for total quantity.

It is confirmed by the Customer that the material shall be used in the construction of the following projects and shall not be sold or trade the materials:

- i)
- ii)

The customer confirmed that the ___ numbers of firms listed at the enclosure to this MOU are the group/associate concerns of the customer and it is agreed that the material taken by these units shall be considered under this MOU.

That it is clearly understood between RINL and the Customer that this MOU is not an enforceable contract and future contract(s) will be entered between the parties to the MOU at the Branch level for supply of Iron and Steel materials through direct dispatch / stockyard delivery, as per availability and Terms & Conditions of Quotation & Sales Order, Unless otherwise agreed. For detailed terms and conditions of Quotation and Sales Order visit our website www.vizagsteel.com / Marketing/Terms & Conditions.

The MOU shall be governed by the terms and conditions detailed in the enclosure (Annexure-A).

Name and designation of
RINL Officer

Name and designation of
Authorized signatory of Customer/
Group/Associate